



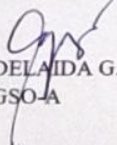
REPUBLIC OF THE PHILIPPINES
MONCADA WATER DISTRICT
MONCADA, TARLAC

STATEMENT OF FINANCIAL POSITION
As at December 31, 2023

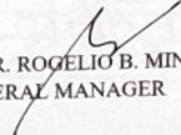
	Note	2023	2022
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents			
Receivables, Net	5 P	18,150,049.21 P	22,053,091.12
Inventories	6	19,327,846.61	18,580,679.36
Prepaid Insurance	7	3,280,309.60	3,027,526.86
		13,675.91	16,607.62
TOTAL CURRENT ASSETS		40,771,881.33	43,677,904.96
NON-CURRENT ASSETS			
Property, Plant and Equipment, Net	8	75,869,043.36	71,964,834.34
Construction in Progress-Water Supply		-	-
Intangible asset	9	114,300.03	187,650.03
Other Non-Current Assets	10	-	-
TOTAL NON CURRENT ASSETS		75,983,343.39	72,152,484.37
TOTAL ASSETS		P 116,755,224.72 P	P 115,830,389.33
LIABILITIES AND EQUITY			
LIABILITIES			
CURRENT LIABILITIES			
Financial Liabilities	11 P	4,090,384.75 P	4,947,757.54
Inter-Agency Payables	12	935,967.70	1,079,446.60
Provisions	13	5,747,855.51	5,307,286.99
TOTAL CURRENT LIABILITIES		10,774,207.96	11,334,491.13
NON CURRENT LIABILITIES			
Financial Liabilities	11	26,425,885.07	29,014,470.07
TOTAL NON CURRENT LIABILITIES		26,425,885.07	29,014,470.07
TOTAL LIABILITIES		37,200,093.03	40,348,961.20
EQUITY			
Government Equity		24,134.04	24,134.04
Retained Earnings		79,530,997.65	75,457,294.09
TOTAL EQUITY		79,555,131.69	75,481,428.13
TOTAL LIABILITIES AND EQUITY		P 116,755,224.72 P	P 115,830,389.33

The notes on pages 10 to 37 form part of these statements.

Prepared by:


ADELAIDA G. MEJIA
AGSO-A

Noted by:


ENGR. ROGELIO B. MINA, JR.
GENERAL MANAGER

Corporate Government Sector -
Water Districts Audit Group
COA-Regional Office No. III

Received by: 

Date: 2/14/24

Time: 1:52 PM

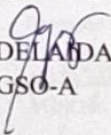


REPUBLIC OF THE PHILIPPINES
MONCADA WATER DISTRICT
MONCADA, TARLAC

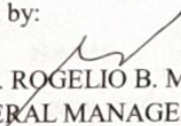
STATEMENT COMPREHENSIVE INCOME
For the Year Ended December 31, 2023 and 2022

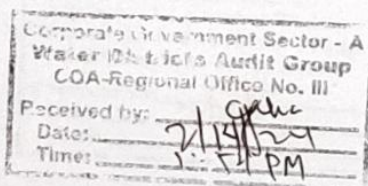
	Note	2023	2022
INCOME			
Income from Waterworks System		P45,745,256.80	P42,998,740.70
Other Business and Service Income		2,607,071.93	2,180,178.23
Fines and Penalties-Business Income		1,977,187.80	1,898,451.55
Interest Income		7,366.69	12,675.76
TOTAL INCOME		50,336,883.22	47,090,046.24
EXPENSES			
Personnel Services	14	13,653,183.46	12,176,838.32
Maintenance and Other Operating Expenses	15	24,385,705.85	24,219,368.34
Financial Expenses	16	1,080,568.00	1,231,298.48
Non-Cash Expenses	17	6,244,714.00	5,567,858.35
TOTAL EXPENSES		45,364,171.31	43,195,363.49
NET INCOME		P4,972,711.91	P3,894,682.75

Prepared by:


ADELADA G. MEJIA
AGSO-A

Noted by:


ENGR. ROGELIO B. MINA, JR.
GENERAL MANAGER



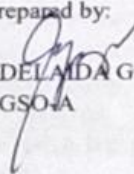


REPUBLIC OF THE PHILIPPINES
MONCADA WATER DISTRICT
MONCADA, TARLAC

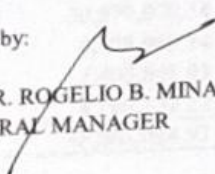
STATEMENT OF CHANGES IN EQUITY
For the Year Ended December 31, 2023

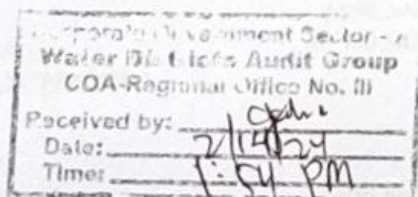
	GOVERNMENT EQUITY	RETAINED EARNINGS	TOTAL
BALANCE AT DECEMBER 31, 2022	P 24,134.04	P 75,457,294.09	P 75,481,428.13
ADJUSTMENT			
Add(Deduct):			
Changes in Accounting Policy pursuant to COA Circular No. 2022-004 dated May 31, 2022			
RESTATED BALANCE AT DECEMBER 31, 2022	P 24,134.04	P 75,457,294.09	P 75,481,428.13
Add(Deduct):			
Net Income for the year 2023		P 4,972,711.91	P 4,972,711.91
Prior Period Adjustments		P (955,809.08)	P (955,809.08)
Changes in Equity for the Year 2023		P 56,800.73	P 56,800.73
BALANCE AT DECEMBER 31, 2023	24,134.04	79,530,997.65	79,555,131.69

Prepared by:


ADELAIDA G. MEJIA
AGSO-A

Noted by:


ENGR. ROGELIO B. MINA, JR.
GENERAL MANAGER





REPUBLIC OF THE PHILIPPINES
MONCADA WATER DISTRICT
 MONCADA, TARLAC

STATEMENT OF CASH FLOWS
 For the Year Ended December 31, 2023

	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Proceeds from Sale of Goods and Services	P 938,787.93	P 689,732.33
Collection of Income Revenue	3,660,471.80	3,395,697.45
Collection of Receivables	44,841,431.00	42,787,156.87
Collection of Other Receivables	1,174,308.71	1,562,482.87
Refund of Petty Cash	4,877.00	76.56
Refund-COLA	1,000.00	35,561.95
Refund of Cash Advance	87,072.80	53,990.05
Refund of Taxes	320.00	-
Pag-ibig Loan	3,439.61	3,041.56
GSIS Loan	6,085.54	1,444.87
Sale of Other Assets	-	115,244.60
Interest Income	7,366.69	12,675.76
Guaranty/Security Deposits	-	16,150.00
Total Cash Inflows	50,725,161.08	48,673,254.87
Cash Outflows		
Payment of Expenses	31,365,650.41	30,579,070.54
Purchase of Inventories	6,090,247.38	4,728,989.14
Remittance of Personnel Benefit Contributions and	5,501,994.52	5,465,803.03
Other Disbursements	1,937,765.22	4,889,162.22
Total Cash Outflows	44,895,657.53	45,663,024.93
CASH PROVIDED BY/(USED IN) OPERATING ACTIVITIES	5,829,503.55	3,010,229.94
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Outflows		
Construction of Water Supply	4,990,542.86	7,136,588.90
Net Cash Provided by Investing Activities	(4,990,542.86)	(7,136,588.90)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Inflows		
Proceeds from loan	-	-
Cash Outflows		
Payment of Long-Term Liabilities	(4,742,002.60)	(3,528,402.17)
Total Cash Outflows	(9,732,545.46)	(10,664,991.07)
CASH USED IN FINANCING ACTIVITIES	(9,732,545.46)	(10,664,991.07)

INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(3,903,041.91)	(7,654,761.13)
CASH AND CASH EQUIVALENTS - BEGINNING	22,053,091.12	29,707,852.25
CASH AND CASH EQUIVALENTS - DECEMBER 31	₱ 18,150,049.21	₱ 22,053,091.12

Prepared by:

[Signature]
 ADELAIDA G. MEJIA
 AGSO-A

Noted by:

[Signature]
 ENGR. ROGELIO B. MINA, JR.
 GENERAL MANAGER

Corporate Government Sector
 Water Districts Audit Group
 COA-Regional Office No. Ili

Received by: *[Signature]*
 Date: 2/14/24
 Time: 1:51 PM